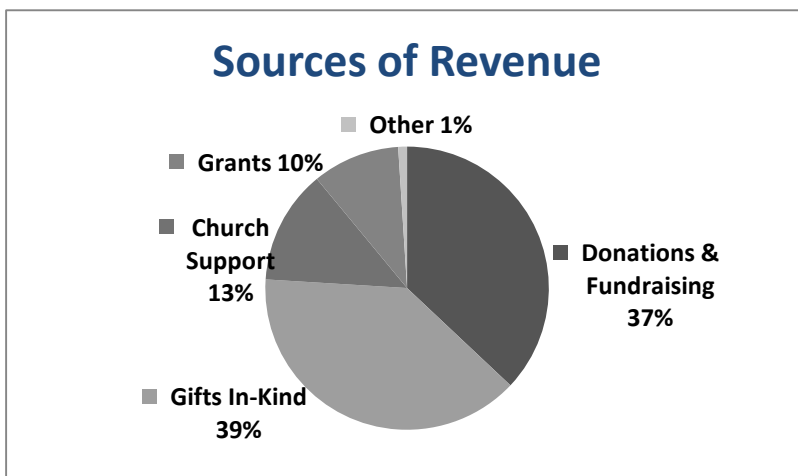
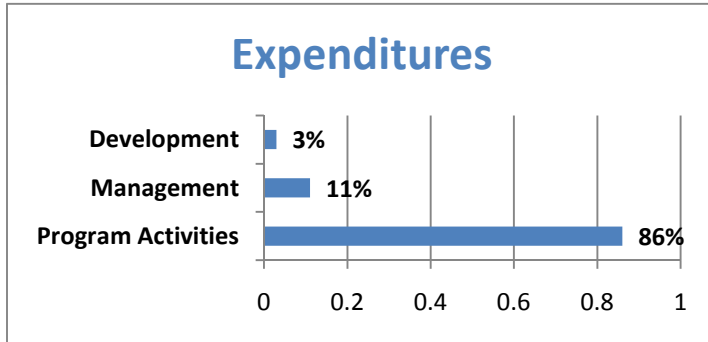


Thea Bowman Center – 2011 Annual Review

July 1, 2010 through June 30, 2011

FINANCIAL HIGHLIGHTS

The Thea Bowman Center is a nonprofit organization that serves the Mount Pleasant neighborhood of Cleveland with educational, charitable and cultural programs for children and adults. Services include Food Support, Adult Education (GED) and Youth educational and enrichment programs. In 2011, Program costs comprised 86% of the total operating budget. The food pantry served an average of 535 individuals and 270 family units per month in fiscal year 2011. The hot meal program on Saturday served an average of 465 people monthly. Adult GED classes had 182 regular participants in 2011 with 21 students taking the GED exam. The GED program continues to grow with 95 new students enrolling in the day and evening classes since September 2011. Youth afterschool programs engaged 20 to 25 youth each day and the summer program attracted 25 to 30 children daily. Over 600 volunteers gave over 12,400 hours of service in calendar year 2010.



Balance Sheet

June 30, 2011

ASSETS

Cash	\$136,426
Prepaid Expenses	844
Investments- Short-term	130
Fixed Assets	<u>10,366</u>

Total Assets **\$147,766**

LIABILITIES AND NET ASSETS

Accrued Expense \$484

Total Liabilities **\$484**

Net Assets – Unrestricted \$126,098

Net Assets – Temporarily Restricted 21,184

Net Assets **\$147,282**

Total Liabilities and Net Assets **\$147,766**

REVENUE AND SUPPORT

Donations & Fundraising \$ 94,094

Donations In-Kind 101,200

Church Support 32,519

Grants 24,990

Other Income 2,309

Total Revenue and Support **\$ 255,112**

EXPENDITURES

Program Expenses \$ 240,290

Management Services 29,795

Fundraising Expenses 10,165

Total Expenditures **\$ 280,250**

(Decrease) in Net Assets **\$ (25,138)**

Net Assets- Beginning of Year 172,420

NET ASSETS AT END OF YEAR **\$ 147,282**

*During the year ended June 30, 2011, revenues of \$255,112 were generated. We were able to continue and expand our programs even with the income shortfall, but could provide even more services with additional financial support.

**The financial statements were reviewed by independent certified public accountants.